

18.05.2024

To,
BSE Ltd,
25th Floor, P.J. Tower,
Dalal Street,
Mumbai – 400001
Dear Sir/ Madam

REF: SCRIP CODE – 534063

**SUBJECT: CLARIFICATION SOUGHT BY THE EXCHANGE
WITH REFERENCE TO MOVEMENT IN PRICE FOR THE
COMPANY'S SCRIP.**

Dear Sir/ Madam,

1. This is with reference to the clarification sought by the Bombay Stock Exchange for significant movement in the price of the equity shares of the Company, we wish to inform you that the Company has made all the necessary disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/event that in our opinion would have bearing on the price conduct of the scrip.

The Company at present has several claims in its inventory which are at the stage of “Executions” before different courts. Some of those may translate into revenue receipts within days and/or some may take several months as the judicial process is well beyond the control of the company. Resultantly the company as per policy informs the Exchange/ Investors only when receipts have been credited to our bank accounts.

At present however,

- a) The company is in the process of finalizing its accounts of the last quarter and year ending March 31st 2024 and the due taxes in this regard already stand paid to the requisite authority.
- b) The meeting of the Board of Directors has already been called for 24.05.2024 to adopt the results and then inform the BSE. Intimation in this regard has already been uploaded on the BSE on 14.05.2024.
- c) We however, are unable to discuss the results till they are finalized and adopted by the Board on 24.05.2024.

However, as all these situations are way beyond the control of the company, we, as already stated above have been following a policy of making the announcements at the BSE portal only on receipt of the credit in our account to avoid any mis-statement. We foresee such announcement to be made shortly.

2. The Company will continue to make disclosures as per Listing Regulations as and when there is any requirement to do so, which also includes price sensitive information. The Company has always been abiding and complying with all regulatory requirements and will continue to do so.
3. As for the movement in the share price of the company, it is beyond our control and entirely due to market conditions and absolutely market driven. If we were to hazard the risk of guessing the reason of the movement it may be in anticipation of the impending results. Hope this is to your satisfaction? However, should you need any other detail, the company will be readily forthcoming.

Thanking You,

For **Futuristic Solutions Limited**

**MANDEEP
SANDHU**

Digitally signed by
MANDEEP SANDHU
Date: 2024.05.18
13:15:34 +05'30'

**MANDEEP SANDHU
(MANAGING DIRECTOR)**