

**TRANSCRIPT OF 40th ANNUAL GENERAL MEETING OF FUTURISTIC
SOLUTIONS LIMITED**
DATED: 26th JUNE, 2023 AT 11:00 A.M.

The 40th Annual General Meeting of the Members of Futuristic Solutions Limited (“the Company”) was held on Monday, July 26, 2023 at 11:00 a.m. through Video Conference (“VC”)/Other Audio Visual Means (“OAVM”) in compliance with the Circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India (“SEBI”).

Directors Present:

Mandeep Sandhu, Managing Director

Sanjiv Kumar Taneja, Independent Director

Company Secretary:

Khushboo Gautam, Company Secretary & Compliance Officer

In Attendance:

Mahesh Yadav , Mahesh Yadav & Co. , Chartered Accountants, Statutory Auditor

Nagendra Chaunhan ,N S & Associates, Company Secretaries, Secretarial Auditor & Scrutinizer

Members present through VC & Other Audio- Visual means: 24

Ms. Khushboo Gautam, Company Secretary and Compliance Officer of the Company commenced the meeting.

COMPANY SECRETARY

Good morning ladies and gentlemen. We will now commence the 40th Annual General Meeting of Futuristic Solutions Limited. This meeting is being conducted through video-conferencing. For smooth conduct of the meeting, all the lines of the shareholders are on mute mode. The audio and video of the speaker shareholders will be enabled once they are invited to speak at the AGM by the Chairman. The proceedings of the AGM are being recorded. May I request Mr. Mandeep Sandhu– Chairman, Board of Directors and the Company, Futuristic Solutions Limited to take chair and start conducting the AGM proceedings.

Chairman

Good Morning everyone!

Welcome to 40th Annual General Meeting of the Company. I hope all of you safe and keeping well during these tough times.

This Annual General Meeting is being held through video conferencing in accordance with the circulars and guidelines issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India. We have the requisite Quorum present through Video Conference to conduct the proceeding of the Meeting. The quorum being present, I call this meeting to order.

Before we start the formal proceeding let me introduce Mr. Sanjiv Kumar Taneja, Independent Director. He is the Chairman of the Audit Committee, Nomination and Remuneration Committee and Stakeholder and Relationship Committee.

In addition Mr. Mahesh Yadav as Statutory Auditor and Mr. Nagendra Chauhan as Secretarial Auditor and Scrutinizer of the Company have also joined us today. The CFO is not attending the meeting due to personal reasons.

Now I request Ms. Khushboo Gautam to provide the general Meeting instructions to the members regarding participation in this Meeting.

Company Secretary

Thank you Sir! Now I would like to share with you the brief instruction about attending the AGM and e-voting.

The Company has made available the facility to participate in the AGM through video conference or other audio-visual means in terms of the relevant Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

As the AGM is being held through video conferencing, the facility for appointment of proxies was not applicable and hence the proxy register is not available for inspection.

Members are requested to refer to the instructions provided in the Notice for a seamless participation through video conference and for also voting. In case members face any difficulty, they may reach out on the helpline numbers.

The notice and Annual Report containing Audited Financial Statement for the year ended March 31,2023 and Board's and Auditors' Reports, have been sent by electronic mode to those Members whose e-mail addresses are registered with the Company or Depositories. These documents have also been made available on the Company's website.

Following items of ordinary and special business and Special Business are to be considered at this meeting:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2023, together with the Reports of the Directors and Auditors thereon.

2. To seek approval for the recommendation of the Board of Directors seeking dividend of 10 percent per share i.e. Re. 1/- for the financial year ended March 31, 2023;
3. To re-appoint Ms. Deepika Singh, Director (DIN: 01948539) who retires by rotation at this meeting and being eligible offers herself for re-appointment.

The Company had provided the facility to cast the votes electronically, on all resolutions set forth in the Notice. Shareholders who have not cast their votes and who are participating in this meeting will have an opportunity to cast their votes during the meeting through the e-Voting system provided by CDSL. Such e-voting will be available for next 15 minutes after the conclusion of Meeting.

The board of Directors has appointed N S & Associates as the Scrutinizer of this meeting. Based on the report of the Scrutinizer, the combined results of the remote e-voting and e-voting done at the meeting will be announced and displayed on the Website of the Company and will also be submitted to the Stock exchange as per the requirement under SEBI Listing Regulations.

May I request Mr. Mandeep Sandhu– Chairman, Board of Directors and the Company, Futuristic Solutions Limited to take chair and start conducting the AGM proceedings.

Chairman

Thank you Khushboo, I would like to share with you the performance and Outlook of the Company.

The Company is doing better from previous years and in fact the prospects of the company are on positive side.

Mahesh Yadav & Associates, Statutory Auditors have submitted their report for the financial statements for the year ended March 31, 2023. There has been no qualification, reservation, adverse remark or disclaimer given by the Auditors in their Report.

Q/A session

Shareholders who have registered themselves as speaker shareholders are invited to express their views or ask questions which they might have on the items of the business of the meeting.

The Members who wish to speak are kindly requested to be brief in view of the available time. When referring to any item in the Annual Report, kindly indicate the page number. Please do not repeat the same question(s) already asked by another Shareholder.

I would request the Moderator to unmute the speaker shareholder to begin the Question and Answer Session.

In the interest of time, we request individual speaker shareholders to take limit their questions and views to a maximum of two minutes.

Reply!

Thank you Stay safe and take care! I now declare the meeting as closed.