

BGJC & Associates

Chartered Accountants

REVIEW REPORT

To

The Board of Directors

Futuristic Solutions Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Futuristic Solutions Limited** ("the Company") for the quarter ended 30th Sept 2014 and year to date financial results for the period from 1st April '2014 to 30th Sept'2014 being submitted by the company pursuant to the requirements of clause 41 of the Listing Agreement , except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us.
1. This quarterly results as well as year to date financial results have been prepared on the basis of interim financial statements , which are the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim financial information performed by the independent auditor of the entity "issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

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Delhi

Gurgaon

Indore

Noida

Dehradun

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above (to be read with notes) , nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards referred in section 133 of the Companies Act '2013 (in terms of General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BGJC & ASSOCIATES

Chartered Accountants

FRN-003304N


Darshan Chhajjer

Partner

Membership No. 088308



Date: 29th Oct 2014

Place: New Delhi

FUTURISTIC SOLUTIONS LIMITED
 Regd. Off: M-50, Second Floor, M-Block Market, Greater Kailash-I, New Delhi-110048
 UNEDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED SEPTEMBER 30, 2014

(In Lakhs)

S.NO.	PARTICULARS	Quarter ended			Year to Current period		Year ended
		9/30/2014	6/30/2014	9/30/2013	9/30/2014	9/30/2013	3/31/2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations	11.18	10.36	16.95	21.54	41.45	60.87
	(a) Net sales/income from operations	0.00	-	0.18	0.00	0.18	-
	(b) Other Operating income	11.19	10.36	17.13	21.54	41.63	60.87
	Total Income(a+b)						
2	Expenses	-	-	-	-	-	-
	(a) Cost of materials consumed	0.10	-	-	0.10	-	-
	(b) Purchases of stock-in-trade	(0.10)	-	-	(0.10)	-	-
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	6.31	6.24	5.11	12.55	11.32	23.33
	(d) Employee benefits expense	0.53	0.52	0.63	1.05	1.27	2.54
	(e) Depreciation and amortization expense	6.69	5.81	4.12	12.50	9.20	56.33
	(f) Other Expenses	13.52	12.57	9.86	26.09	21.79	82.20
	Total Expenses						
		-2.34	-2.21	7.27	-4.55	19.84	(21.33)
3	Profit/(Loss) from operations before other income, finance costs and Exceptional items (1-2)			0.55		0.55	0.87
4	Other Income	(2.34)	(2.21)	7.82	(4.55)	20.39	(20.46)
5	Profit/(Loss) before ordinary activities before finance costs and Exceptional items (3+4)	8.46	7.43	7.21	15.89	18.70	28.72
6	Finance Costs						
		-10.80	-9.64	0.61	-20.44	1.69	(49.18)
7	Profit/(Loss) before ordinary activities after finance costs but before Exceptional items (5-6)						
		-10.80	-9.64	0.61	-20.44	1.69	(49.18)
8	Exceptional Items						
9	Profit from ordinary activities before tax (7+8)						
		-10.80	-9.64	0.61	-20.44	1.69	(49.18)
10	Tax Expenses:						
	(a) Current year	-	0.12	0.22	0.12	2.07	2.07
	(b) Earlier years	-	-	0.22	-	0.22	0.32
	(c) Deferred Tax	-10.80	-9.76	0.03	-20.56	-1.72	(51.56)
11	Net Profit from ordinary activities after tax (9-10)						
		-10.80	-9.76	0.03	-20.56	-1.72	-51.56
12	Extraordinary items (Net of tax expense)						
		-10.80	-9.76	0.03	-20.56	-1.72	-51.56
13	Net profit /Loss for the period (11+12)	1,047.34	1,047.34	1,047.34	1,047.34	1,047.34	1,047.34
14	Paid up equity capital face value of ₹ 10/- each						
15	Reserves excluding revaluation reserves						
16	EPS (There is no extra ordinary item)						
	(a) Basic	(.10)	(.09)	0.00	(.20)	-0.02	(.49)
	(b) Diluted	(.10)	(.09)	0.00	(.20)	-0.02	(.49)

PART II
A Particulars of Shareholders

		4,199,569	4,199,569	4,199,569	4,199,569	4,199,569	4,199,569
1	Public Shareholding						
	Number of shares	40.10%	40.10%	40.10%	40.10%	40.10%	40.10%
	% of holding						
2	Promoter and promoter Group Shareholding						
	(a) Pledged / Encumbered						
	Number of shares						
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	Percentage of shares (as a % of the total share capital of the Company)						
	(b) Non - Encumbered						
	Number of shares	6,273,878	6,273,878	6,273,878	6,273,878	6,273,878	6,273,878
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the Company)	59.90%	59.90%	59.90%	59.90%	59.90%	59.90%

B Investor Complaints

Particulars	3 months ended (30/09/2014)
Pending at beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

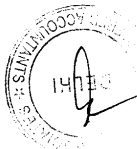
Notes:

- The above results have been approved by the board of directors of the Company on 29th day of October 2014
- Previous years figures have been recasted and regrouped where ever necessary.
- The above results has been reviewed by the auditors of the company.
- There were no Investor Complaints at the beginning of quarter. No Investor Complaints were received during the quarter ended 30/09/2014
- Tax provision shall be considered at year end.



For Futuristic Solutions Limited

Sangeeta Sandhu
 Sangeeta Sandhu
 (Director)

Place: New Delhi
 Date: 29th October 2014



Amount in Lakhs

FUTURISTIC SOLUTIONS LIMITED		
STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2014		
Particulars	As at September 30, 2014	As at March 31, 2014
	{Unaudited}	{Audited}
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	1,047.34	1,047.34
Reserves and surplus	315.33	335.88
Non-current liabilities		
Long-term provisions	0.78	0.41
Current liabilities		
Short-term borrowings	259.99	189.76
Trade payables	-	-
Other current liabilities	3.31	3.11
Short-term provisions	0.81	1.10
TOTAL	1,627.56	1,577.60
ASSETS		
Non-current assets		
Fixed assets		
Tangible assets (Net)	15.26	16.15
Non Current Investments	74.70	74.70
Deffered Tax Assets	1.94	1.94
Long Term Loan & Advances	317.59	171.09
Current assets		
Inventories	860.17	860.07
Cash and bank balances	17.38	1.88
Short-term loans and advances	258.40	226.08
Other current assets	82.12	225.69
TOTAL	1,627.56	1,577.60
FOR FUTURISTIC SOLUTIONS LIMITED		
 SANGEETA SANDHU {DIRECTOR}		
		
Place: New Delhi		
Dated: 29/10/2014		