



Futuristic Solutions Limited

CIN : L74899DL1983PLC016586

August 9, 2022

BSE Limited
Floor 25, P.J.Towers
Dalal Street
Mumbai- 400001

DSE Limited
DSE House, 3/1 Asaf Ali Road
New Delhi 110002

REF: SCRIP CODE: 534063

Sub: OUTCOME OF MEETING OF BOARD OF DIRECTORS HELD TODAY, 9TH AUGUST, 2022 AS PER REGULATION 30 AND 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Ma'am,

The Board of Directors of the Company at its meeting held on August 9, 2022 inter alia has considered and transacted the following business:

1. Considered and approved unaudited Financial Results along with the Limited Review Report for the quarter ended on 30th June, 2022 (enclosed as Annexure 1)
2. The Board has considered and approved the Draft Notice of 39th Annual General meeting of the Company and decided to hold 39th Annual General meeting of the Company on Monday, September 12, 2022 through VC or OAVM.
3. The Board has considered and approved the Draft Directors' Report, Management Discussion and Analysis and Corporate Governance Report for the year ended March 31, 2022.
4. The Board has decided that the Register of Members and Share Transfer Books of the Company will remain closed from 6th September, 2022 to 12th September, 2022 (both days inclusive) for the purpose of Annual General Meeting.
5. The Board recommended the appointment of M/s Mahesh Yadav & Co., Chartered Accountants as Statutory auditors of the Company for a period of five years in the ensuing Annual General meeting.
6. The Board based on the recommendation of the Nomination and Remuneration Committee and subject to the approval of the Members of the Company in the ensuing Annual General meeting, have approved the proposal for Re-Appointment of Independent Director, Mr. Sunil Gupta (DIN: 07930841) for a second term of 5 years.

7. The Board based on the recommendation of the Nomination and Remuneration Committee and subject to the approval of the Members of the Company in the ensuing Annual General meeting, have approved the proposal for Re-Appointment of Independent Director, Mr. Sanjiv Kumar Taneja (DIN: 07932219) for a second term of 5 years.
8. The Board has considered and approved the transfer of unclaimed dividend & the respective shares in the Investor Education & Protection Fund (IEPF) Account, the details of which has been updated on the Company's website www.fsl.co.in.

The meeting of Board of Directors of the Company commenced at 04:30 P.M and concluded at 5:30 P.M

Please take the same on record.

Thanking You,

For **Futuristic Solutions Limited**



Nupur Beri

(Company Secretary)

Encl: as above

KRA & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report on the Standalone Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

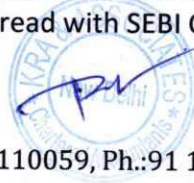
Review Report to
The Board of Directors
Futuristic Solutions Limited

We have reviewed accompanying Standalone statements of unaudited financial results of **Futuristic Solutions Limited** for the quarter ended June 30, 2022 (the "statement") attached herewith, being submitted by the company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "listing Regulations") by Circular no.CIR/CFD/FAC/62/2016 dated July 5, 2016

The Statement, which is the responsibility of Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in of the statement accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, 2015, read with SEBI Circular



D-59 & 60 Uttam Nagar East, New Delhi-110059, Ph.:91 11 26026803

KRA & ASSOCIATES

Chartered Accountants

no. CIR/CFD/FAC/62/2016 dated July 5,2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not qualified in respect of the above matters.

For KRA & Associates

Chartered Accountants

Firm's Registration No-02352N



Raman Arora

Partner

Membership No-531104

Date: 09th August 2022

UDIN: 22531104A0QQAD9491

Place- New Delhi



FUTURISTIC SOLUTIONS LIMITED
Regd. Off: M-50, Second Floor, M-Block Market, Greater Kailash-I, New Delhi-110048
CIN: L74899DL1983PLC016586
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2022

(Rs. In Lakhs)				
Particulars	QUARTER ENDED			YEAR ENDED
	30.06.2022 (Reviewed)	30.06.2021 (Reviewed)	31.03.2022 (Audited)	31.03.2022 (Audited)
1 INCOME				
Revenue from operations				
Interest Income	2.62	9.77	2.67	22.79
Dividend Income	-	-	-	-
Total Revenue from operations	2.62	9.77	2.67	22.79
Other Income	4.60	1.01	6.68	16.42
Total Income	7.23	10.78	9.36	39.22
2 EXPENSES				
(a) Financial costs	-	-	1.16	1.58
(b) Cost of materials consumed	-	-	-	-
(c) Purchase of Stock-in-Trade	-	-	-	-
(d) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	0.05	(0.07)	0.05	(0.06)
(e) Employee benefit expense	4.32	6.37	4.64	20.95
(f) Depreciation and amortization expense	0.32	0.50	3.62	5.14
(g) Other expenses	4.64	3.46	2.45	15.36
Total Expenses	9.33	10.26	11.91	42.96
3 Profit before tax (1-2)	(2.11)	0.52	(2.56)	(3.75)
4 Tax expense:				
(1) Current Tax	-	-	-	-
(2) Earlier Year	-	-	0.03	0.03
(3) Deferred tax	-	-	(1.37)	(0.68)
5 Profit after Tax	(2.11)	0.52	(1.21)	(3.09)
6 Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-
Total other comprehensive income, net of tax	-	-	-	-
7 Total comprehensive income for the year (5+6)	(2.11)	0.52	(1.21)	(3.09)
8 Paid-up equity share capital (Face value of Rs. 10)	1,047.34	1,047.34	1,047.34	1,047.34
9 Other Equity	-	-	-	286.14
10 Earning per equity share:				
(1) Basic	(0.02)	0.00	(0.01)	(0.03)
(2) Diluted	(0.02)	0.00	(0.01)	(0.03)

Notes:

- The Company has adopted Ind AS from 01.04.2019. Accordingly, these Financial statement has been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Amended Rules, 2016.
- The unaudited financial results for quarter ended on June 30, 2022 have been reviewed by the Audit Committee and approved by Board of Directors of the Company in their respective meeting held on August 09, 2022 and limited review of the same is carried out by the statutory auditors of the Company.
- Previous period's/years's figures have been regrouped/recasted wherever applicable, to the extent possible.
- No investor Complaint was pending at the beginning of the quarter and no complaint was received during the quarter & pending for disposal at the end of quarter.
- The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.

Place: Delhi
Date: 09/08/2022

For Futuristic Solutions Limited



Mandeep Sandhu
(Mandeep Sandhu)
Managing Director
DIN: 00115301