

BGJC & Associates

Chartered Accountants

INDEPENDENT AUDITORS REVIEW REPORT

To
The Board of Directors
Futuristic Solutions Limited

We have reviewed Part I - Standalone Audited Financial Results for the Quarter and Twelve Months Ended 31st March 2015 of the accompanying Statement of Audited Financial Results ("Part I of the Statement") of Futuristic Solutions Limited, which has been approved by the Board of Directors/ Committee of Board of Directors. Management is responsible for the preparation and presentation of the said Part I of the Statement in accordance with applicable Accounting Standards and other recognised accounting practices and policies. Our responsibility is to express a conclusion on the said Part I of the Statement based on our review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement is not prepared, in all material respects, in accordance with applicable Accounting Standards and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed

We also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreement and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Twelve Months ended 31st March 2015 of the Statement, from the details furnished by the Management / Registrar

For BGJC & Associates
Chartered Accountants
Firm Registration No:-003304N


Darshan Chhajjer
Partner
Membership No.- 088308


Place: New Delhi
Date: May 29, 2015

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Delhi

Gurgaon

Indore

Noida

Dehradun

FUTURISTIC SOLUTIONS LIMITED
 Regd. Off: M-50, Second Floor, M-Block Market, Greater Kailash I, New Delhi-110048
AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED ON 31ST MARCH 2015

S.NO.	PARTICULARS	Quarter ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	(a) Net sales/Income from operations	177.96	303.26	9.74	502.76	60.87
	(b) Other Operating Income	-	-	-	-	-
	Total Income(a+b)	177.96	303.26	9.74	502.76	60.87
2	Expenses					
	a. Cost of materials consumed	-	-	-	-	-
	b. Purchase of stock -in-trade	25.57	298.03	-	323.70	-
	c. Change in inventories of finished goods, work-in-progress and stock -in-trade	226.38	(298.60)	-	(72.31)	-
	d. Employee benefit expense	6.59	6.41	6.00	25.54	23.33
	e. Depreciation and amortisation expense	2.95	0.53	0.63	4.53	2.54
	f. Other Expenses	22.48	5.41	39.88	40.39	56.33
	Total Expenses	283.98	11.78	46.51	321.85	82.20
3	Profit from operations before other income, finance costs and Exceptional Items (1-2)	-106.02	291.48	-36.77	180.91	(21.33)
4	Other Income	0.00	-	-	-	0.87
5	Profit before ordinary activities before finance costs and Exceptional Items (3+4)	-106.01	291.48	(36.62)	180.92	(20.46)
6	Finance Costs	2.33	7.29	6.59	25.51	28.72
7	Profit before ordinary activities after finance costs but before Exceptional items (5-6)	-108.34	284.19	-43.21	155.40	(49.18)
8	Exceptional Items	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	-108.34	284.19	-43.21	155.40	(49.18)
10	Tax Expenses:					
	(a) Current Year	(40.56)	76.75	-	36.19	-
	(b) Earlier Year	-	-	0.10	0.12	2.07
	(c) Deferred Tax	(1.51)	-	-	(1.51)	0.32
11	Net Profit from ordinary activities after tax (9-10)	-66.26	207.44	(43.31)	120.61	(51.56)
12	Extraordinary items(Net of tax expenses)	-	-	-	-	-
13	Net profit /Loss for the period(11-12)	-66.26	207.44	-43.31	120.61	(51.56)
14	Paid up equity capital face value of Rs. 10/- each	1,047.34	1,047.34	1,047.34	1,047.34	1,047.34
15	Reserves excluding revaluation reserves				391.13	335.88
16	EPS(There is no extra ordinary item)					
	(a) Basic	(0.63)	1.98	(0.41)	1.15	(0.49)
	(b) Diluted	-0.63	1.98	-0.41	1.15	(0.49)

PART II

A Particulars of Shareholders

1	Public Shareholding	4141405	4199569	4,199,569	4141405	4,199,569
	No. of shares					
	% of holding	39.54	40.10	40.10	39.54	40.10
2	Promoter and promoter Group Shareholding					
	a. Pledged / Encumbered					
	Number of shares	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b. Non - Encumbered					
	Number of shares	6332042	6273878	6,273,878	6332042	6,273,878
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	Percentage of shares (as a % of the total share capital of the Company)	60.46	59.90	59.90	60.46	59.90

Particulars	3 months ended (31/03/2015)
B Investors Complaints	Nil
Pending at beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:


- 1 The above results have been approved by the Audit Committee and by the board of directors of the Company on 29th day of May 2015
- 2 Previous years figures have been restated and regrouped where ever necessary.
- 3 The above results has been reviewed by the auditors of the company.
- 4 There were no Investor Complaints at the beginning of quarter. No Investor Complaints were received during the Quarter ended 31/03/2015
- 5 The Board of Directors proposed a dividend of Rs 0.50 per share subject to approval of member of the company at the Annual General Meeting.

For and on behalf of Board of Directors
 Futuristic Solutions Limited

M. Sandhu
 Mandeep Sandhu
 (Managing Director)

Place: New Delhi
 Date: 29th May 2015

Amount in Lakhs

FUTURISTIC SOLUTIONS LIMITED		
STATEMENT OF ASSETS & LIABILITIES AS AT MARCH 31, 2015		
Particulars	As at March 31, 2015	As at March 31, 2014
	{Audited}	{Audited}
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	1047.34	1,047.34
Reserves and surplus	391.13	335.88
Non-current liabilities		
Long-term provisions	0.78	0.41
Current liabilities		
Short-term borrowings	62.19	189.76
Trade payables		-
Other current liabilities	292.81	3.11
Short-term provisions	101.65	1.10
TOTAL	1895.90	1,577.60
ASSETS		
Non-current assets		
Fixed assets		
Tangible assets (Net)	10.08	16.15
Non Current Investments	75.23	74.70
Deffered Tax Assets	3.45	1.94
Long Term Loan & Advances	171.09	171.09
Current assets		
Inventories	932.38	860.07
Trade Receivable	23.17	-
Cash and bank balances	10.22	1.88
Short-term loans and advances	410.69	226.08
Other current assets	259.59	225.69
TOTAL	1895.90	1,577.60
FOR FUTURISTIC SOLUTIONS LIMITED		
 MANDEEP SANDHU (MANAGING DIRECTOR)		
Place: New Delhi		
Dated: 29/05/2015		