

**September 12, 2022**

BSE Limited  
Floor 25, P.J.Towers  
Mumbai- 400001

DSE Limited  
DSE House, 3/1 Asaf Ali Road  
Dalal Street New Delhi 110002

**REF: SCRIP CODE: 534063**

**Sub: Proceedings of 39<sup>th</sup> Annual General Meeting held on September 12, 2022.**

Dear Sir/ Madam,

In terms of the General Circular No. 03/ 2022 dated May 5, 2022 issued by the Ministry of Corporate Affairs and Circular No. SEBI/HO/DDHS/P/CIR/2022/0063 dated May 13, 2022 and other applicable provisions of the Companies Act, 2013 and SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 ('listing Regulations') the 39<sup>th</sup> Annual General Meeting of the Company was held today the 12<sup>th</sup> September, 2022 at 11.00 a.m. through Video conferencing (VC)/ Other Audio Visual Means ('OAVM') to transact the business as stated in the Notice dated 9<sup>th</sup> August, 2022 of AGM. In this regard, please find enclosed the summary of the proceedings of the AGM as required in terms of Regulation 30 read with Schedule III of the Listing Regulations.

Kindly take the same on record.

Thanking You,

**For Futuristic Solutions Limited**

**NUPUR BERI** Digitally signed by  
NUPUR BERI  
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**Nupur Beri**  
**(Company Secretary and Compliance Officer)**

**Summary of proceedings of the 39<sup>th</sup> Annual General Meeting of Futuristic Solutions Limited**

The 39<sup>th</sup> Annual General Meeting of the Members of Futuristic Solutions Limited (“the Company”) was held on Monday, September 12, 2022 at 11:00 a.m. through Video Conference (“VC”)/Other Audio Visual Means (“OAVM”) in compliance with the Circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India (“SEBI”).

**Directors Present:**

Mandeep Sandhu, Managing Director

Sanjiv Kumar Taneja, Independent Director

**Company Secretary:**

Nupur Beri, Company Secretary & Compliance Officer

**In Attendance:**

Vikas Goel, KRA & Associates, Chartered Accountants, Statutory Auditor

Rajesh Kumar, Kumar Rajesh & Associates, Company Secretaries, Secretarial Auditor & Scrutinizer

**Members present through VC & Other Audio- Visual means: 23**

Ms. Nupur Beri, Company Secretary and Compliance Officer of the Company welcomed all present and other Invitees. She then informed that the meeting is convening through Video Conferencing in accordance with the relevant Circulars issued by the Ministry of Corporate Affairs and the Securities Exchange Board of India.

Thereafter with the permission of the board welcomed the members to the 39<sup>th</sup> Annual General Meeting and introduced Mr. Sanjiv Kumar Taneja the Chairman of Audit Committee, Stakeholder & Relationship Committee & Nomination and Remuneration Committee and other Invitees present through Video Conference. Also informed that Mr. Tanuj Krishna Sahgal, CFO of the Company could not attend the meeting due to medical emergency in the family abroad.

Ms. Nupur Beri, Company Secretary & Compliance Officer on request of the Chairman explained the flow of the meeting to the members and also gave the overview regarding the participation in the AGM. She informed the Members that the Report of the Board of Directors, the Accounts for the financial Year ended 31<sup>st</sup> March, 2022 and the Notice had been sent through emails to all the members were taken as read. It was further informed that the Company has provided the facility to exercise their right to vote by electronic means, through remote e-voting and e-voting at the AGM in accordance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. Members who joined the meeting through VC and who had not cast their vote through remote e-voting were provided the option to vote through e-voting facility made available at the AGM. She further informed the members that E-voting facility will remain open for next 15 minutes to enable the members to cast their vote and the Company had appointed M/s Kumar Rajesh & Associates, Company Secretaries, as Independent Scrutinizer to supervise the e-voting process and

to provide combined voting results of remote e-voting and e-voting at the AGM along with the Scrutinizer's Report.

Following items of the meeting as laid down in the Notice of 39<sup>th</sup> AGM dated August 9, 2022 were transacted at the meeting:

Sr.No.	Particulars	Type of resolution
<b>Ordinary Business</b>		
1.	To receive, consider and adopt the Audited Balance Sheet as at 31st March 2022 and the Profit & Loss Account for the year ended on that date and the Reports of the Board of Directors and Auditors thereon	Ordinary Resolution
2.	To re-appoint Mrs. Sangeeta Sandhu, Director (DIN: 00115443) who retires by rotation at this meeting and being eligible offers herself for re-appointment	Ordinary Resolution
3.	To consider and approve appointment of Auditor, M/s. Mahesh Yadav & Co., Chartered Accountants as the Statutory Auditors of the Company, for a term of 5 years from the conclusion of this AGM till the conclusion of 44th AGM held in the year 2027.	Ordinary Resolution
<b>Special Business</b>		
4.	To re-appoint Mr. Mandeep Sandhu as Managing Director of the Company.	Ordinary Resolution
5.	To Re-appoint Mr. Sunil Gupta as an Independent Director	Special Resolution
6.	To Re-appoint Mr. Sanjiv Kumar Taneja as an Independent Director	Special Resolution

Thereafter, Mr. Mandeep Sandhu, Chairman read the qualification in the Auditor's Report along with Management Response thereon. He further informed that there was no qualification in Secretarial Auditor Report so it was not required to be read.

He further delivered his speech. He gave an overview of the financial performance of the Company, challenges and future outlook of the Company.

Members were provided a facility to ask questions or express their views on the business to be transacted at the AGM through the VC platform provided by CDSL. The Chairman requested the Moderator of the meeting to facilitate the Question and Answer session and invite the Speaker Members to ask questions or speak/ express their views. The Members who had registered as speakers were 7 but only 5 attended the meeting, the

questions raised by them were responded to their satisfaction by Mr Mandeep Sandhu, Chairman of the Company.

The Chairman thereafter thanked the Members for attending and participating in the Meeting. The Chairman also thanked the Directors and Auditors for joining the meeting.

The Results of e-voting prior to the AGM and e-voting during the AGM along with the scrutinizers report shall be disseminated to the stock exchanges separately.

The meeting was concluded at 11:34 A.M with a vote of thanks to the Chairman.

Thanking You,

For **Futuristic Solutions Limited**

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BERI

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**Nupur Beri**  
**(Company Secretary and Compliance Officer)**