

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: **FUTURISTIC SOLUTIONS LIMITED**

Quarter ending on : **31st DECEMBER, 2010**

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No/N.A)	Remarks
1	2	3	4
I. Board of Directors	49 I		
(A) Composition of Board	49 (IA)	YES	
(B) Non-executive Directors' compensation & disclosures	49 (IB)	YES	
(C) Other provisions as to Board and Committees	49 (IC)	YES	
(D) Code of Conduct	49 (ID)	YES	CEO Declaration on compliance with the said code for the financial Year 2009-10 has been obtained and the same has become the part of the Annual Report for the Financial year 2009-10.
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	YES	
(B) Meeting of Audit Committee	49 (IIB)	YES	
(C) Powers of Audit Committee	49 (IIC)	YES	
(D) Role of Audit Committee	49 II(D)	YES	
(E) Review of Information by Audit Committee	49 (IIE)	YES	
III. Subsidiary Companies	49 (III)	N.A	
IV. Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	YES	
(B) Disclosure of Accounting Treatment	49 (IV B)	N.A	
(C) Board Disclosures	49 (IV C)	YES	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	N.A	
(E) Remuneration of Directors	49 (IV E)	YES	Disclosed in the annual report for the financial year 2009-10 as per the requirement.
(F) Management	49 (IV F)	YES	Disclosed in the annual report for the financial year 2009-10 as per the requirement.
(G) Shareholders	49 (IV G)	YES	
V. CEO/CFO Certification	49 (V)	YES	Annual Certification has been taken on record by the Board in its meeting held on 29 th May, 2010 and the same has become the part of the Annual Report for the financial year 2009-10.
VI. Report on Corporate Governance	49 (VI)	YES	Formed as a part of the Annual Report for the financial year 2009-10.
VII. Compliance	49 (VII)	YES	Disclosed in the annual report for the financial year 2009-10 as per the requirement.

For **FUTURISTIC SOLUTIONS LIMITED**

Date : 11th January, 2011

Place: New Delhi

RITU AGGARWAL
(COMPANY SECRETARY)