

**QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE**

Name of the Company: **FUTURISTIC SOLUTIONS LIMITED**

Quarter ending on : **31<sup>st</sup> March , 2013**

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No/N.A)	Remarks
1	2	3	4
<b>I. Board of Directors</b>	49 (I)		
(A) Composition of Board	49 (I A)	YES	
(B) Non-executive Directors' compensation & disclosures	49 (I B)	YES	To be disclosed in the Annual Report.
(C) Other provisions as to Board and Committees	49 (I C)	YES	
(D) Code of Conduct	49 (I D)	YES	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (II A)	YES	
(B) Meeting of Audit Committee	49 (II B)	YES	
(C) Powers of Audit Committee	49 (II C)	YES	
(D) Role of Audit Committee	49 (II D)	YES	
(E) Review of Information by Audit Committee	49 (II E)	YES	
<b>III. Subsidiary Companies</b>	49 (III)	N.A	
<b>IV. Disclosures</b>	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	YES	
(B) Disclosure of Accounting Treatment	49 (IV B)	N.A	
(C) Board Disclosures	49 (IV C)	YES	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	N.A	
(E) Remuneration of Directors	49 (IV E)	YES	To be disclosed in the annual report for the Financial Year 2012-13 as per the requirement.
(F) Management	49 (IV F)	YES	To be disclosed in the annual report for the Financial Year 2012-13 as per the requirement.

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No/N.A)	Remarks
(G) Shareholders	49 (IV G)	YES	
V. CEO/CFO Certification	49 (V)	YES	Will be complied and disclosed in the next Annual Report.
VI. Report on Corporate Governance	49 (VI)	YES	Will be complied and disclosed in the next Annual Report.
VII. Compliance	49 (VII)	YES	Will be complied and disclosed in the next Annual Report.

For FUTURISTIC SOLUTIONS LIMITED

Place: New Delhi  
Date : 10<sup>th</sup> April 2013

  
Rajesh Kumar  
(COMPANY SECRETARY)

For Futuristic Solutions Ltd.  
  
Company Secretary