

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: **FUTURISTIC SOLUTIONS LIMITED**

Quarter ending on : **31st March , 2014**

| Particulars | Clause of Listing Agreement | Compliance Status (Yes/No/N.A) | Remarks |
|--|-----------------------------|--------------------------------|---|
| 1 | 2 | 3 | 4 |
| I. Board of Directors | 49 I | | |
| (A) Composition of Board | 49 (I A) | YES | |
| (B) Non-executive Directors' compensation & disclosures | 49 (I B) | YES | To be disclosed in the Annual Report |
| (C) Other provisions as to Board and Committees | 49 (I C) | YES | |
| (D) Code of Conduct | 49 (I D) | YES | |
| II. Audit Committee | 49 (II) | | |
| (A) Qualified & Independent Audit Committee | 49 (II A) | YES | |
| (B) Meeting of Audit Committee | 49 (II B) | YES | |
| (C) Powers of Audit Committee | 49 (II C) | YES | |
| (D) Role of Audit Committee | 49 (II D) | YES | |
| (E) Review of Information by Audit Committee | 49 (II E) | YES | |
| III. Subsidiary Companies | 49 (III) | N.A | |
| IV. Disclosures | 49 (IV) | | |
| (A) Basis of related party transactions | 49 (IV A) | YES | |
| (B) Disclosure of Accounting Treatment | 49 (IV B) | N.A | |
| (C) Board Disclosures | 49 (IV C) | YES | |
| (D) Proceeds from public issues, rights issues, preferential issues etc. | 49 (IV D) | N.A | |
| (E) Remuneration of Directors | 49 (IV E) | YES | To be disclosed in the annual report for the Financial Year 2013-14 as per the requirement. |
| (F) Management | 49 (IV F) | YES | To be disclosed in the annual report for the Financial Year 2013-14 as per the requirement. |
| (G) Shareholders | 49 (IV G) | YES | |
| V. CEO/CFO Certification | 49 (V) | YES | Will be complied and disclosed in the next Annual Report. |
| VI. Report on Corporate Governance | 49 (VI) | YES | Will be complied and disclosed in the next Annual Report. |
| VII. Compliance | 49 (VII) | YES | Will be complied and disclosed in the next Annual Report. |

For FUTURISTIC SOLUTIONS LIMITED

Place: New Delhi
Date : 9th April 2014


Rajesh Kumar
 (Company Secretary)